



WIRE AND WIRELESS (INDIA) LIMITED



Regd. Office: Continental Building, 135, Dr. Annie Besant Road, Worli, Mumbai 400 018.

UNAUDITED FINANCIAL RESULTS (CONSOLIDATED)

UNAUDITED FINANCIAL RESULTS (STANDALONE)

Particulars	(Rs. in Lakhs)			Particulars	(Rs. in Lakhs)		
	Quarter ended June 30, 2008	Quarter ended June 30, 2007	Year Ended March 31, 2008		Quarter ended June 30, 2008	Quarter ended June 30, 2007	Year Ended March 31, 2008
	(Unaudited)	(Unaudited)	(Audited)		(Unaudited)	(Unaudited)	(Audited)
Sales and Services				Sales and Services			
Net Income from Sales / Services	7,162.6	6,158.8	27,100.6	Net Income from Sales / Services	5,513.0	5,285.4	22,227.7
Total Revenue	7,162.6	6,158.8	27,100.6	Total Revenue	5,513.0	5,285.4	22,227.7
Expenditure				Expenditure			
Cost of Goods & Services	5,267.2	5,213.8	22,595.0	Cost of Goods & Services	4,087.3	4,616.2	19,235.0
Staff Costs	663.4	479.5	2,027.9	Staff Costs	587.1	440.1	1,803.5
Administrative Expenses	1,093.3	1,032.0	3,647.5	Administrative Expenses	887.9	928.3	3,052.9
Selling & Distribution Expenses	129.5	171.4	664.9	Selling & Distribution Expenses	125.3	171.1	612.3
Depreciation	777.0	733.6	3,094.8	Depreciation	723.8	692.5	2,920.3
Total Expenditure	7,930.4	7,630.4	32,030.1	Total Expenditure	6,411.4	6,848.2	27,624.0
Operating Profit / (Loss) before Interest	(767.8)	(1,471.6)	(4,929.5)	Operating Profit / (Loss) before Interest	(898.4)	(1,562.8)	(5,396.3)
Less: Finance Cost	1,095.9	845.4	3,718.5	Less: Finance Cost	1,095.3	841.6	3,707.7
Exceptional Items			7,957.1	Exceptional Items			7,957.1
Operating Profit / (Loss) after Interest and Exceptional items	(1,863.7)	(2,317.0)	(16,605.1)	Operating Profit / (Loss) after Interest and Exceptional items	(1,993.7)	(2,404.4)	(17,061.1)
Other Income	43.7	359.0	1,449.8	Other Income	28.6	345.4	1,167.1
Profit / (Loss) before Tax	(1,820.0)	(1,958.1)	(15,155.3)	Profit / (Loss) before Tax	(1,965.1)	(2,059.0)	(15,894.0)
Less: Provision for Tax	11.4	70.8	134.8	Less: Provision for Tax	8.9	4.7	35.1
Profit / (Loss) after Tax before Prior Period items	(1,831.4)	(2,028.9)	(15,290.1)	Profit / (Loss) after Tax before Prior Period items	(1,974.0)	(2,063.6)	(15,929.1)
Less: Prior period items	-	-	(123.5)	Less: Prior period items	-	-	(133.3)
Profit / (Loss) after Tax and Prior period items	(1,831.4)	(2,028.9)	(15,166.6)	Profit / (Loss) after Tax and Prior period items	(1,974.0)	(2,063.6)	(15,795.8)
Less: Minority Interest	60.1	11.0	206.8				
				Paid-up Equity Share Capital of Re. 1/- each	2,172.2	2,172.2	2,172.2
				Reserves and Surplus			(12,953.9)
				Basic and Diluted EPS - not annualised Rs.	(0.9)	(1.0)	(7.3)
				Aggregate of Public Shareholding			
				No. of Equity Shares of Re. 1 each (in lakhs)	1,115.5	1,175.2	1,115.5
				Percentage of Shareholding	51.36	54.11	51.36

Notes:

1. During April 2008 Central Bombay Cable Network Limited a subsidiary of the Company has acquired 66% holding in Master Channel Community Network Private Limited. The consolidated results for the quarter ended June 30, 2008 include the results of the Master Channel Community Network Private Limited.
2. The Company operates in a single business segment of Cable Distribution in India, hence there are no separate reportable segments as per Accounting Standard on Segment Reporting (AS17).
3. No investor grievance was pending as on April 1, 2008. During the quarter, 1 complaint was received and resolved; and accordingly no investor grievances / complaints are pending as on June 30, 2008.
4. The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on July 24, 2008. The unaudited financial results (standalone) have been subjected to a Limited Review by the Statutory Auditors.
5. Previous periods' figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
Wire and Wireless (India) Limited

sd/-
Subhash Chandra
Chairman

Place: Mumbai
Date: July 24, 2008