



WIRE AND WIRELESS (INDIA) LIMITED

Regd. Office: 135, Continental Building, Dr. Annie Besant Road, Worli, Mumbai 400 018.



AUDITED FINANCIAL RESULTS (CONSOLIDATED)					AUDITED FINANCIAL RESULTS (STANDALONE)				
Particulars	(Rs. In Lakhs)				Particulars	(Rs. In Lakhs)			
	Quarter ended March 31, 2009 (Unaudited)	Quarter ended March 31, 2008 (Unaudited)	Year Ended March 31, 2009 (Audited)	Year Ended March 31, 2008 (Audited)		Quarter ended March 31, 2009 (Unaudited)	Quarter ended March 31, 2008 (Unaudited)	Year Ended March 31, 2009 (Audited)	Year Ended March 31, 2008 (Audited)
1. Net Sales / Income from Operations	7,108.5	7,554.5	30,825.6	27,101.1	5,574.0	6,523.7	22,843.2	22,227.7	
Total	7,108.5	7,554.5	30,825.6	27,101.1	5,574.0	6,523.7	22,843.2	22,227.7	
2. Expenditure					2. Expenditure				
a. Cost of Goods and Services	4,244.5	5,890.8	21,088.8	22,594.3	a. Cost of Goods and Services	2,857.7	4,870.5	15,712.9	19,235.0
b. Employees cost	750.6	448.1	3,016.3	2,027.9	b. Employees cost	671.7	392.1	2,706.0	1,803.5
c. Selling & Distribution Expenses	220.6	133.1	848.6	670.2	c. Selling & Distribution Expenses	145.7	91.2	706.9	610.2
d. Depreciation	856.1	844.2	3,215.9	3,094.9	d. Depreciation	788.7	787.9	2,977.6	2,920.3
e. Other expenditure	1,777.6	1,340.1	5,627.3	3,643.2	e. Other expenditure	1,829.4	1,176.3	4,957.9	3,053.0
f. Total	7,849.4	8,656.3	33,796.9	32,030.5	f. Total	6,293.2	7,318.0	27,061.3	27,622.0
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(740.9)	(1,101.8)	(2,971.3)	(4,929.4)	3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(719.2)	(794.3)	(4,218.1)	(5,394.3)
4. Other Income	38.4	388.8	220.5	1,449.8	4. Other Income	32.8	159.7	182.9	1,167.1
5. Profit before Interest & Exceptional Items (3+4)	(702.5)	(713.0)	(2,750.8)	(3,479.6)	5. Profit before Interest & Exceptional Items (3+4)	(686.4)	(634.6)	(4,035.2)	(4,227.2)
6. Interest	1,879.4	1,002.5	6,025.9	3,718.5	6. Interest	1,877.4	997.3	6,021.9	3,707.6
7. Profit after Interest but before Exceptional Items (5-6)	(2,581.9)	(1,715.5)	(8,776.7)	(7,198.1)	7. Profit after Interest but before Exceptional Items (5-6)	(2,563.8)	(1,631.9)	(10,057.1)	(7,934.8)
8. Exceptional Items	233.2	6,414.1	233.2	7,957.1	8. Exceptional Items	-	6,414.1	-	7,957.1
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	(2,815.1)	(8,129.6)	(9,009.9)	(15,155.2)	9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	(2,563.8)	(8,046.0)	(10,057.1)	(15,891.9)
10. Tax expense	304.7	14.4	406.4	134.8	10. Tax expense	2.8	15.0	37.6	35.1
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(3,119.8)	(8,144.0)	(9,416.3)	(15,290.0)	11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(2,566.6)	(8,061.0)	(10,094.7)	(15,927.0)
Less: Minority Interest	(203.1)	(63.2)	216.8	206.8	12. Paid-up equity share capital (Face value Re.1/ per share)	2,172.1	2,172.1	2,172.1	2,172.1
					13. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	(23,048.6)	(12,953.9)
					14. Earnings Per Share (EPS)				
					Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualized)	(1.2)	(3.7)	(4.6)	(7.3)
					(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.2)	(3.7)	(4.6)	(7.3)
					15. Public Shareholding				
					- Number of Shares	1,115.5	1,115.5	1,115.5	1,115.5
					- Percentage of Shareholding	51.4	51.4	51.4	51.4
					16. Promoters and Promoter Group Shareholding				
					(a) Pledged / Encumbered				
					- Number of Shares	365.7	--	365.7	--
					- Percentage of Shareholding (as a % of Total Shareholding of Promoters & Promoter Group)	34.6	--	34.6	--
					- Percentage of Shareholding (as a % of Total Share Capital of the Company)	16.8	--	16.8	--
					(b) Non - Encumbered				
					- Number of Shares	690.9	--	690.9	--
					- Percentage of Shareholding (as a % of Total Shareholding of Promoters & Promoter Group)	65.4	--	65.4	--
					- Percentage of Shareholding (as a % of Total Share Capital of the Company)	31.8	--	31.8	--

Notes:

- The Company operates in a single business segment of Cable Distribution in India, hence there are no separate reportable segments as per Accounting Standard on Segment Reporting (AS17).
- During April 2008 Central Bombay Cable Network Limited a subsidiary of the Company has acquired 66% holding in Master Channel Community Network Private Limited. The consolidated results for the period ended March 31, 2009 include the results of the Master Channel Community Network Private Limited.
- No investor grievance was pending as on January 1, 2009. During the quarter, 3 complaints were received and resolved; and accordingly no investor grievances / complaints are pending as on March 31, 2009.
- Till date the Company has granted 31,37,300 stock option to the employees of Company, in pursuance of ESOP 2007, out of which 20,64,600 stock option has lapsed and 10,72,700 stock option are in force as on March 31, 2009.
- The above results were reviewed by the Audit Committee on June 17, 2009 and approved by the Board of Directors in its meeting held on June 17, 2009.
- In view of Technical and Commercial Readiness of the Company's Digitalization Project through Dish TV HITS Platform, the digitalization expenses has been capitalized in the year ended March 31, 2009
- The company has received an in-principle approval from SEBI for the proposed Rights Issue during the current financial year.
- Previous periods' figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
Wire and Wireless (India) Limited

Place: New Delhi
Date: June 17, 2009

sd/-
Subhash Chandra
Chairman